

RESOLUTION NO. 2019 - 11

**A RESOLUTION CONFIRMING RESOLUTION NO. 2019-9
DETERMINING THE QUALIFICATIONS FOR AN ECONOMIC
REVITALIZATION AREA HAVE BEEN MET**

WHEREAS, Bastian Solutions, LLC (“Bastian”) (the “Applicant”) has filed with the Common Council of the City of Greenfield, Indiana, (the “Common Council”) an Application for Declaration of an Economic Revitalization Area in order to obtain real property tax abatement pursuant to Indiana Code 6-1.1-12.1-1 et seq.; and

WHEREAS, Bastian intends to repurpose and rehabilitate a structure located upon the real estate described within Exhibit A, attached hereto and incorporated by reference herein, consisting of 115,000 ft.² into a manufacturing facility, the cost of which repurposing and rehabilitation is expected to be approximately Four Million Dollars (\$4,000,000.00). Additionally, Bastian will be installing new manufacturing equipment the cost of which may be approximately Five Million Dollars (\$5,000,000.00); and

WHEREAS, pursuant to Indiana Code 6-1.1-12.1-2.5, the Common Council has properly published in a newspaper of general circulation a “Notice of Public Hearing”, which notice was provided at least ten (10) days prior to said hearing, and

WHEREAS, at the public hearing, the Common Council received evidence concerning the project. Based upon that evidence, the Statement of Benefits submitted by the Applicant and the Common Council’s independent investigation, the Common Council makes the following findings of fact pursuant to Indiana Code 6-1.1-12.1-3:

1. The Four Million Dollar (\$4,000,000.00) estimate of the total value of the new real estate improvements and the Five Million Dollar (\$5,000,000.00) of new manufacturing equipment are reasonable estimates for development of this nature.
2. The estimate that approximately ten (10) additional individuals to be employed at the Facility is a reasonable estimate of the number of employees that can be expected to result from the proposed redevelopment.
3. The Four Hundred Ten Thousand Dollar (\$410,000.00) estimate of annual salaries of the new individuals to be employed at the facility is a reasonable estimate of the amount of annual salaries that can be expected to result from the proposed redevelopment.
4. The totality of the benefits to be derived from the project is sufficient to justify the abatement of taxation, based on the above findings of fact, in addition to the fact that the development should increase demand for local goods and services, should attract new businesses to the City which would create new and permanent jobs, expand the property tax base, raise property values, and generally revitalize Greenfield.
5. The Area is undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to decline in employment and tax revenues.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Greenfield, Indiana, as follows:

Resolution No. 2019-9 adopted by the Common Council on November 13, 2019 is hereby confirmed and the taxation for the real estate shall be abated for a period of (10) years.

The Statement of Benefits filed by Bastian is hereby approved, and the Mayor and Clerk-Treasurer are hereby directed to execute the Statement of Benefits filed by Bastian.

Adopted this 11th day of December, 2019.

COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA

Voting Affirmative:

Voting Opposed:

Dan Riley

Dan Riley

Jeff Lowder

Jeff Lowder

Gary McDaniel

Gary McDaniel

Keely Butrum

Keely Butrum

Mitch Pendlum

Mitch Pendlum

Kerry Grass

Kerry Grass

Joe Skvarenina

Joe Skvarenina

ATTEST:

Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this 11th day of December, 2019.

Lori Elmore, Clerk-Treasurer

Approved by me this 11th day of December, 2019.

Chuck Fewell, Mayor
City of Greenfield, Indiana