

August 27, 2018

City of Greenfield
900 W Tague
Greenfield, IN 46140

City of Greenfield,

This letter is to inform you of an asphalt price increase, effective September 1, 2018. The price of liquid asphalt has increased from the price CGS Services utilized for bidding purposes. Detailed below is the change in liquid asphalt price as well as your new asphalt rates.

Liquid Asphalt Prices

Bid Price - \$350/ton

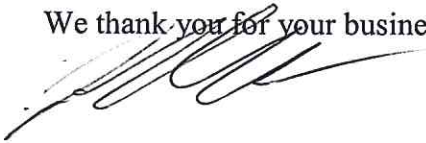
Current Price - \$545/ton

Asphalt Prices (effective September 1)

Product	Price/Ton
5 Base	\$52.91
9 Binder	\$53.46
9 Surface	\$53.22
11 Surface	\$55.91

It is important to note, as the price of liquid asphalt increases or decreases throughout the year, it will be reflected in your pricing per the escalator/de-escalator clause in our original bid. Should you have any questions, please contact your sales representative Shane Peters at 317-512-8502.

We thank you for your business.



Jordan Caldwell