

RESOLUTION NO. 2019-12

RESOLUTION REGARDING THE TRANSFER OF FUNDS

WHEREAS, the City of Greenfield, Indiana, has been the recipient of grant funds through the state of Indiana Community Crossing road funding mechanism; and

WHEREAS, as part of said grant program, the City of Greenfield, Indiana, as the grant recipient is required to match dollar for dollar the awarded grant funds; and

WHEREAS, to fulfill the obligation of the City of Greenfield, Indiana, associated with said grant, it is necessary to transfer certain funds from their existing depository into the Local Road/Bridge Matching Grant Fund Number 265; and

WHEREAS, the Common Council of the City of Greenfield, Indiana, believes it is in the best interest of the citizens of Greenfield, Indiana, that said fund transfer be accomplished in order to defray the City of Greenfield’s matching grant obligations.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Greenfield, Indiana, as follows:

SECTION I

The sums set forth below from the designated funds shall hereinafter be transferred to the Local Road/Bridge Matching Grant Fund Number 265 in order to defray the matching obligation of the City of Greenfield, Indiana, as grantee under the Community Crossing grant program.

<u>From Fund</u>			<u>To Fund</u>	
101	General Fund	\$100,000.00	265	Local Rd/Bridge Matching Grant
201	MVH Street	\$ 95,000.00	265	Local Rd/Bridge Matching Grant
202	Local Road & Street	\$120,800.00	265	Local Rd/Bridge Matching Grant
203	MVH Street Restricted	\$250,000.00	265	Local Rd/Bridge Matching Grant
257	LOIT Special Distribution	\$575,450.00	265	Local Rd/Bridge Matching Grant
TOTAL		\$1,141,250.00		

Adopted this _____ day of December, 2019.

COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA

Voting Affirmative:

Voting Opposed:

Dan Riley

Dan Riley

Jeff Lowder

Jeff Lowder

Gary McDaniel

Gary McDaniel

Keely Butrum

Keely Butrum

Mitch Pendlum

Mitch Pendlum

Kerry Grass

Kerry Grass

Joe Skvarenina

Joe Skvarenina

ATTEST:

Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this _____ day of _____, 2019.

Lori Elmore, Clerk-Treasurer

Approved by me this _____ day of _____, 2019.

Chuck Fewell, Mayor
City of Greenfield, Indiana